



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 12/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	245,083,257
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/06/2025	
Currently on loan in USD (base currency)	13,669,952.35
Current percentage on loan (in % of the fund AuM)	5.58%
Collateral value (cash and securities) in USD (base currency)	14,780,220.43
Collateral value (cash and securities) in % of loan	108%

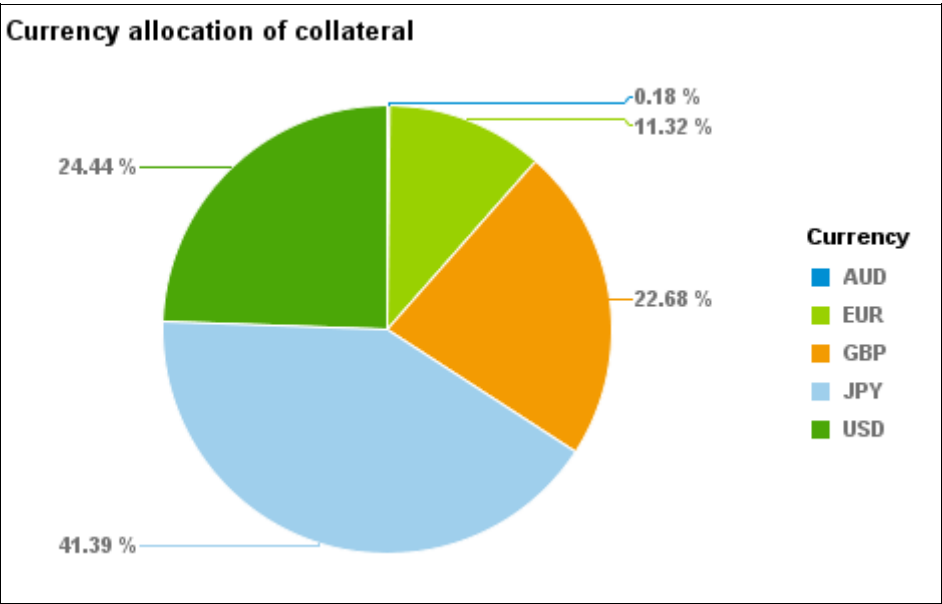
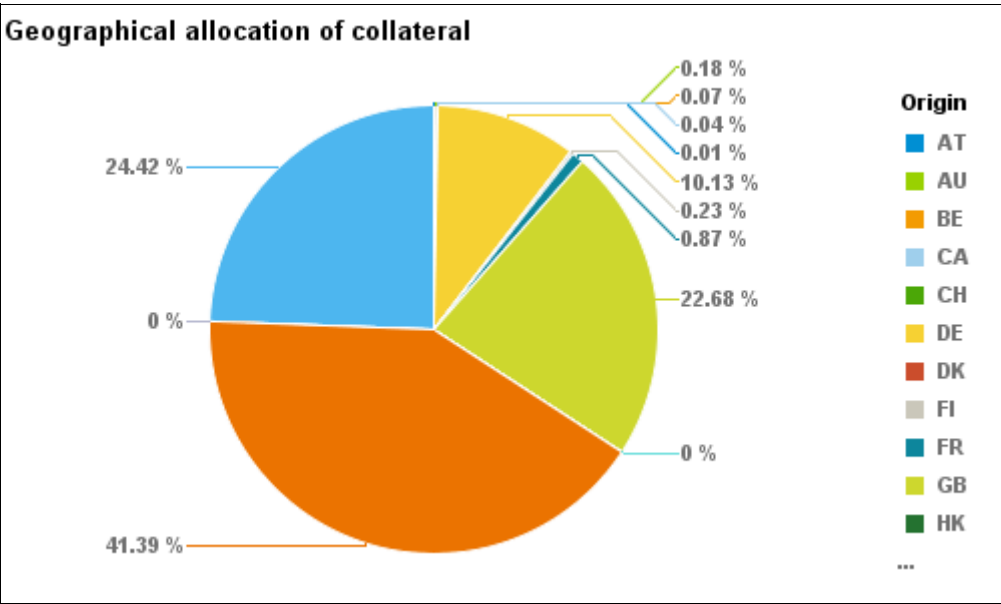
Securities lending statistics	
12-month average on loan in USD (base currency)	18,813,884.82
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	72,187.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0274%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	1,028.33	1,175.28	0.01%
AU000000CWY3	CLEANAWAY WASTE ODSH CLEANAWAY WASTE	COM	AU	AUD	AAA	8.14	5.29	0.00%
AU000000FLT9	FLIGHT CENTRE ODSH FLIGHT CENTRE	COM	AU	AUD	AAA	13.08	8.51	0.00%
AU000000WOR2	WORLEY ODSH WORLEY	COM	AU	AUD	AAA	13.21	8.59	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	40,088.44	26,066.84	0.18%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	1,023.68	665.63	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	9,472.42	10,826.03	0.07%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	0.60	0.69	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	35,827.01	40,946.69	0.28%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	5,996.87	6,853.82	0.05%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	185,709.16	212,247.00	1.44%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	35,826.90	40,946.57	0.28%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	336.33	384.39	0.00%
DE0001135069	DEGV 5.625 01/04/28 GERMANY	GOV	DE	EUR	AAA	1.12	1.28	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	740.45	846.26	0.01%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	185,709.83	212,247.77	1.44%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	185,709.82	212,247.75	1.44%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	185,709.88	212,247.82	1.44%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	185,710.02	212,247.98	1.44%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	116,405.60	133,039.96	0.90%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	185,709.75	212,247.67	1.44%
FI4000006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	29,138.81	33,302.75	0.23%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	35,826.28	40,945.85	0.28%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	5,390.22	6,160.48	0.04%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	35,826.43	40,946.03	0.28%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	0.85	0.97	0.00%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	34,919.02	39,908.95	0.27%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	6,264.87	8,459.50	0.06%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	253,105.03	341,769.54	2.31%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	253,343.99	342,092.21	2.31%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	177,911.99	240,235.84	1.63%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	209.66	283.11	0.00%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	177,911.99	240,235.84	1.63%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	253,343.99	342,092.21	2.31%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	78,412.68	105,881.21	0.72%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	177,911.99	240,235.84	1.63%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	177,911.99	240,235.84	1.63%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	177,911.99	240,235.84	1.63%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	77,997.70	105,320.86	0.71%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	177,911.99	240,235.84	1.63%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	44,478.02	60,058.99	0.41%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	3.03	4.09	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	358,418.70	483,975.35	3.27%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	89,628.00	121,025.33	0.82%
IT0005211237	ITALGAS ODSH ITALGAS	COM	IT	EUR		13.85	15.83	0.00%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		114.27	130.60	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,726,043.31	122,088.66	0.83%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	17,198,572.01	118,455.69	0.80%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	1,248,062.63	8,596.07	0.06%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	16,909,608.52	116,465.44	0.79%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	12,678,414.28	87,322.96	0.59%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	749,261.83	5,160.56	0.03%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	5,827,937.50	40,140.10	0.27%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	12,427,092.58	85,591.98	0.58%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	24,660,231.90	169,848.09	1.15%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	5,858,209.73	40,348.60	0.27%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	5,807,316.85	39,998.07	0.27%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	234,696.57	1,616.48	0.01%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	70,223,697.86	483,667.85	3.27%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	17,580,967.53	121,089.45	0.82%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	87,605,697.15	603,386.89	4.08%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	108,486.78	747.21	0.01%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,410,230.13	9,713.00	0.07%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	621,844.36	4,282.97	0.03%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	23,714,399.54	163,333.65	1.11%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	50,918.37	350.70	0.00%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	49,635,974.56	341,869.28	2.31%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	25,998,164.31	179,063.14	1.21%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	25,995,607.80	179,045.54	1.21%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	70,193,537.37	483,460.11	3.27%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	49,569,238.80	341,409.63	2.31%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	49,560,261.63	341,347.80	2.31%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	5,806,965.92	39,995.65	0.27%
JP1300411DC2	JPGV 1.700 12/20/43 JAPAN	GOV	JP	JPY	A1	6,640,025.83	45,733.38	0.31%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	26,010,639.03	179,149.06	1.21%
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	25,988,791.11	178,998.59	1.21%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	24,330,991.70	167,580.44	1.13%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	1,579,624.08	10,879.71	0.07%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,563,424.89	120,968.62	0.82%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	5,806,205.25	39,990.41	0.27%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	25,907,149.59	178,436.28	1.21%
JP1400071E55	JPGV 1.700 03/20/54 JAPAN	GOV	JP	JPY	A1	70,271,497.05	483,997.06	3.27%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,709.43	211.51	0.00%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	17,548,244.66	120,864.07	0.82%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	7,490,377.44	51,590.20	0.35%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,564,375.73	120,975.17	0.82%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	17,582,575.15	121,100.52	0.82%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	17,573,599.93	121,038.70	0.82%
JP1743091R67	JPGV 09/01/25 JAPAN	GOV	JP	JPY	A1	4,595,490.33	31,651.58	0.21%
JP3351500008	SHIZUOKAFINCLGRP ODSH SHIZUOKAFINCLGRP	COM	JP	JPY	A1	1,877,149.11	12,928.92	0.09%
JP3629000005	TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS	COM	JP	JPY	A1	362,698.27	2,498.10	0.02%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	288.30	329.50	0.00%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	0.45	0.51	0.00%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	5,096.26	5,096.26	0.03%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	5,317.54	5,317.54	0.04%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	16,435.66	16,435.66	0.11%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	186,577.32	186,577.32	1.26%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	67.50	67.50	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	10,665.93	10,665.93	0.07%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	483,058.36	483,058.36	3.27%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	195.13	195.13	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	106,310.56	106,310.56	0.72%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	106,329.52	106,329.52	0.72%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	106,279.01	106,279.01	0.72%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	106,289.57	106,289.57	0.72%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	66,195.88	66,195.88	0.45%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,672,846.65	1,672,846.65	11.32%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	739,962.39	739,962.39	5.01%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,946.36	2,224.50	0.02%
						Total:	14,780,220.43	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,385,174.53
2	JP MORGAN SECS PLC (PARENT)	2,427,084.88
3	BARCLAYS BANK PLC (PARENT)	1,413,068.39
4	NOMURA INTERNATIONAL PLC (PARENT)	1,239,687.87
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,124,703.96